



ALVEST GROUP ENVIRONMENTAL POLICY

I. Environmental Ambition and Alignment with the UN SDGs

The ALVEST Group is committed to significantly reducing the environmental impact of its operations, products, and services, in direct alignment with the United Nations Sustainable Development Goals, in particular SDG 7 (Affordable and Clean Energy), SDG 9 (Industry, Innovation and Infrastructure), SDG 11 (Sustainable Cities and Communities), SDG 12 (Responsible Consumption and Production) and SDG 13 (Climate Action).

This policy defines the Group's environmental commitments and provides a common framework for all ALVEST entities worldwide. It reflects ALVEST's ambition to:

- Contribute to the decarbonization of aviation ground operations;
- Accelerate the transition to a circular industrial model; and
- Support customers in reducing their environmental footprint through low-carbon and energy-efficient solutions.

These priority areas correspond to ALVEST's most material environmental impacts and opportunities. The Group monitors them through defined objectives and performance indicators and, where relevant, quantified targets.

II. Scope of Application and Policy Review

This Environmental Policy applies to all ALVEST entities, across all activities and regions. It represents a shared commitment toward customers, employees, investors, industrial partners, regulatory bodies and local communities.

The policy will be reviewed periodically to reflect:

- Progress achieved and performance against the Group's environmental objectives;
- Changes in stakeholder expectations;
- Applicable regulatory developments; and
- Technological and operational developments relevant to ALVEST's environmental strategy.

III. Environmental Governance and Management System

ALVEST requires its manufacturing sites, EcoTech Centers, and warehouses exceeding 20,000 sq. ft. to implement an Environmental Management System (EMS) aligned with the principles of ISO 14001.

This system is designed to support:

- Compliance with applicable environmental laws, regulations and permit requirements;
- Identification and assessment of significant environmental aspects and risks;
- Definition of measurable objectives and action plans;
- Continuous monitoring of environmental performance indicators embedded into operational management routines.

Each site is responsible for implementing this policy at the local level, taking into account its specificities, environmental impacts and regulatory requirements. Implementation is supported by structured communication, employee training, and regular environmental performance assessments.

The Group ESG team oversees the policy framework and the consolidation of environmental performance. Local management is accountable for compliance with applicable requirements and implementation of the relevant action plans.

IV. Environmental Risk Prevention

The Group applies rigorous standards to identify, assess and manage environmental risks, including:

- Chemical handling and storage;
- Spill prevention;
- Fire prevention and protection;
- Waste management; and
- Monitoring of atmospheric emissions, wastewater and industrial effluents.

Hazardous substances are limited to those strictly necessary for industrial processes and are stored, used, and monitored in accordance with the highest safety standards.

Risk-based internal and external audits may be conducted to assess compliance, identify corrective actions and support continuous improvement across the Group's sites. Identified incidents and significant non-compliance events must be reported, investigated and followed by appropriate corrective actions.

V. Decarbonization Commitments

ALVEST's decarbonization strategy is based on three complementary levers:

- Reducing from its own operations and purchased energy (Scopes 1 and 2);
- Reducing greenhouse gas emissions across its value chain, including those associated with the use of sold products, which represents the majority of value chain emissions (Scope 3);
- Developing and deploying low-carbon solutions that enable customers to avoid emissions in aviation ground operations ("avoided emissions", sometimes referred to as Scope 4).

The Group has submitted its greenhouse gas emission reduction targets for Scopes 1, 2 and 3 to the Science Based Targets initiative (SBTi), as part of its alignment with a +1.5°C trajectory. Scope 4 avoided emissions reflect the positive impact of the Group's products and services but do not offset or compensate the emissions generated within Scopes 1, 2 and 3.

This approach positions ALVEST as a **key enabler of decarbonization in the aviation ecosystem**.

Decarbonization targets

1. **Scopes 1 & 2** – absolute reduction from a 2025 baseline
Reduce absolute Scope 1 and 2 emissions by 27% by 2031
2. **Scope 3** – intensity reduction from a 2023 baseline
Reduce Scope 3 emission intensity, measured in tCO₂e per € million of Gross Profit, by 56% by 2031
3. **Scope 4** – avoided emissions enabled by ALVEST solutions
Enable annual avoided aircraft emissions for 524,000 tCO₂e by 2031 through solutions such as APU OFF, ENGINE OFF and other low-carbon solutions and services

VI. Resource Management and Circularity

ALVEST is committed to accelerating the transition towards a circular industrial model, aimed at:

- Reducing resource consumption;
- Minimizing waste; and
- Extending product lifecycles.

This is achieved through:

- Integration of circular economy principles into product design and development;
- Extension of product and component lifecycles through maintenance, retrofit and refurbishment activities;
- Reduction of material consumption and waste generation.

Circular Economy Target

- **Increase the annual share of AES revenue generated by circular activities by 55% by 2031, compared with the 2023 baseline**

This objective reflects ALVEST's ambition to embed circular business models in its growth strategy and reinforce its contribution to sustainable aviation operations.

VII. Energy Performance and Operational Efficiency

Energy performance is one of the key pillars of ALVEST's environmental strategy. The Group implements initiatives to reduce energy consumption across buildings, industrial processes and equipment usage.

Main actions include:

- Optimization of equipment-testing procedures;
- Substitution of fossil fuel-based energy systems with electric alternatives, such as replacing gas- or oil-fired boilers with heat pumps, where technically and economically feasible;
- Deployment of LED lighting; and
- Improvement of building thermal performance.

In parallel, ALVEST invests in renewable energy production, including on-site solar installations, and monitors energy consumption regularly to drive continuous improvement.

VIII. Responsible Use of Resources and Environmental Protection

ALVEST promotes responsible resource management through:

- Optimization of raw material use;
- Increased use of recycled materials where technically and economically possible; and
- Reduction of waste generation and appropriate recovery, recycling and disposal of waste.

Hazardous substances are strictly controlled to prevent environmental contamination.

IX. Air Emissions and Pollution Control

While pollution and local environmental impacts do not emerge as the most material topics from ALVEST's double materiality assessment, the Group considers these aspects to be an integral part of responsible industrial operations. ALVEST is therefore committed to minimizing air pollution generated by its operations, including emissions related to industrial processes, equipment testing activities, heating systems and on-site vehicle use.

The Group implements measures to reduce both greenhouse gas emissions and other atmospheric pollutants, including:

- Electrification of equipment and reduction of fossil fuel use;
- Optimization of testing processes and energy consumption;
- Control and reduction of emissions from industrial processes, including volatile organic compounds (VOCs);
- Use of less polluting substances and progressive substitution of hazardous chemicals where technically and economically feasible; and
- Implementation of appropriate filtration, ventilation and emission treatment systems.

These actions contribute to reducing atmospheric pollutants and limiting the environmental footprint of industrial operations.

X. Water Management

Although water management was not identified as a material topic in ALVEST's double materiality assessment, the Group recognizes it as an important aspect of responsible industrial operations and is committed to managing related impacts transparently.

ALVEST therefore aims to limit the impact of its operations on water consumption and water quality. Water use is monitored across relevant sites, and actions are implemented to reduce unnecessary consumption where appropriate.

The Group also implements measures to ensure:

- Appropriate management and treatment of wastewater, including industrial effluents; and
- Effective control of contamination risks linked to industrial activities.

XI. Biodiversity

Although biodiversity was not identified as a material topic in ALVEST's double materiality assessment, the Group recognizes it as an important aspect of responsible site management. ALVEST's sites are located in a variety of environments, including industrial, urban and rural areas. Biodiversity considerations are therefore integrated into site management and development decisions, in line with local environmental regulations and taking into account the presence of sensitive or protected ecosystems where relevant.